



November

E-News from Frank Comiskey Agency

President's Spot

Welcome to the new agency's e/sure letter. This information will serve to keep you apprised of developments in the commercial and personal lines insurance arena. Please use our thoughts and suggestions for your benefit. We aim to keep you aware and up-to-date on current issues.

Frank H. Comiskey, CIC, CPCU

Are you covered for Workers Compensation in Other States?

When a worker is injured in another state, that individual may have the option of claiming benefits under Texas law or the law of the state where the injury occurred. Exposures outside the state of Texas should be discussed with us and the policy amended. The other states coverage under the workers compensation policy has limitations. To avoid a headache and an uncovered claim, please contact us to discuss operations in other states.

Identity Theft Coverage

1 in every 30 Americans was the victim of identity theft last year. Some preventative tips are:

1. shred as many documents as possible;
2. avoid giving Social Security number or bank account numbers to strangers over the telephone or internet; and
3. make sure you know what goes in your trash.

Many carriers offer coverage under their homeowners policy. If you are interested in adding this endorsement to your homeowners policy, please give us a call.

Directors and Officers Liability

Corporations and other organizations often buy liability policies that leave directors and officers without sufficient protection. Consequently, these leaders, either individually or collectively, are exposed to claims that they harmed the organization or an individual in the course of managing financial affairs and establishing policies. For example, a stockholder of a corporation or a member of an organization may allege financial loss as a result of a director's or officer's breach of the duty of care or loyalty to the organization. Or employees, governmental entities, competitors, or creditors may allege negligence or another breach of duty. The organization's liability policies, such as business auto and commercial general liability, provide coverage for directors and officers for claims based on bodily injury or property damage only. The policies will not cover directors and officers for alleged negligence or breach of duty. If you serve as a director or officer of a company, you will want to protect the corporation and yourself individually by securing Directors and Officers Liability.

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